

# 50-471

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Prairie City County Name: JASPER Date Budget Adopted: 02/26/08  
(Date) xxxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-994-2649  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	30,175,420	29,519,085	
<b>DEBT SERVICE</b>	35,121,750	34,465,415	
Ag Land	249,740		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	244,421	239,105	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	2,037	1,993	0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	15,600	15,261	0.51698
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	2,050	2,006	0.06794
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library	23	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>264,108</b>	<b>258,365</b>	
384.1	3.00375	Ag Land	750	750	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>264,858</b>	<b>259,115</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	8,147	7,970	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	34,572	33,820	1.14570
	Amt Nec	Other Employee Benefits	75,055	73,423	2.48729
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>109,627</b>	<b>107,243</b>	<b>3.63299</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>117,774</b>	<b>115,213</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>117,774</b>	<b>115,213</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	20,376	19,995
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>403,008</b>	<b>394,323</b>	<b>13.23556</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Prairie City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	503,348	789,266			33,110	156,080	1,481,804	65,041	1,546,845
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	828,475	674,448		69,685	232,270	500	1,805,378	331,835	2,137,213
Actual Expenditures Except End Bal (pg 12, line 259) *	3	795,270	700,267		69,663	321,352		1,886,552	345,388	2,231,940
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	536,553	763,447		22	-55,972	156,580	1,400,630	51,488	1,452,118
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	536,553	763,447		22	-55,972	156,580	1,400,630	51,488	1,452,118
Re-Est Revenues	6	931,909	302,775	1,016,756	69,085	967,841	937	3,289,303	361,521	3,650,824
Re-Est Expenditures	7	942,917	969,771	424,881	69,085	1,017,288	0	3,423,942	342,205	3,766,147
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	525,545	96,451	591,875	22	-105,419	157,517	1,265,991	70,804	1,336,795
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	525,545	96,451	591,875	22	-105,419	157,517	1,265,991	70,804	1,336,795
Revenues	11	975,517	334,434	187,341	68,204	0	937	1,566,433	350,615	1,917,048
Expenditures	12	1,270,889	231,527	270,336	68,204	0	0	1,840,956	385,020	2,225,976
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	230,173	199,358	508,880	22	-105,419	158,454	991,468	36,399	1,027,867

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	815,378
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	788,211
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,603,589</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	Casey's & F&M Bank Rebate	32,000	15,800	14,477
2	Water Treatment Plant Project	47,828	47,661	47,698
3	Rolling Prairie Estates Plat 1 Rebate	38,000	22,548	18,676
4	Recreational Complex Infrastructure Project	40,629	41,795	42,961
5	Recreational Complex / TEA Grant Project	42,051	42,051	0
6	Southtown Estates Rebate	0	0	0
7	Rolling Prairie Estates Plat 2 Rebate	12,000	13,218	1,117
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	212,508	183,073	124,929

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	222,723							222,723	210,866	224,406
Jail	2								0	0	0
Emergency Management	3								0	0	5,366
Flood Control	4								0	0	0
Fire Department	5	15,775							15,775	14,080	8,001
Ambulance	6	69,938							69,938	55,806	48,262
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	700	313
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	309,036	0	0			0		309,036	281,452	286,348
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	111,900	35,755						147,655	120,010	164,825
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		23,000						23,000	22,000	19,077
Traffic Control and Safety	15								0	0	0
Snow Removal	16		46,098						46,098	41,165	39,075
Highway Engineering	17								0	0	0
Street Cleaning	18		2,000						2,000	0	1,895
Airport	19								0	0	0
Garbage	20	90,229							90,229	90,433	80,340
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	202,129	106,853	0			0		308,982	273,608	305,212
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	600							600	800	200
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	600	0	0			0		600	800	200
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	56,457							56,457	53,377	35,363
Museum, Band and Theater	32								0	0	0
Parks	33	82,291							82,291	64,126	59,631
Recreation	34	12,700							12,700	89,541	6,168
Cemetery	35	19,874							19,874	22,242	17,909
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	23,000	0
TOTAL (lines 31 - 37)	38	171,322	0	0			0		171,322	252,286	119,071

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	36,600							36,600	88,096	2,800
Housing and Urban Renewal	41			10,000					10,000	50,000	8,322
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			212,508					212,508	183,073	124,929
TOTAL (lines 39 - 44)	45	36,600	0	222,508			0		259,108	321,169	136,051
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	44,383							44,383	49,082	31,591
Clerk, Treasurer, & Finance Adm.	47	67,707							67,707	63,599	55,226
Elections	48	900							900	0	1,765
Legal Services & City Attorney	49	18,000							18,000	18,000	13,632
City Hall & General Buildings	50	15,565							15,565	24,108	12,848
Tort Liability	51								0	0	0
Other General Government	52								0	0	-904
TOTAL (lines 46 - 52)	53	146,555	0	0			0		146,555	154,789	114,158
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				68,204				68,204	69,085	21,965
TIF Capital Projects	56	50,000							50,000	133,211	0
TOTAL CAPITAL PROJECTS	57	50,000	0	0			0		50,000	773,224	321,352
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	916,242	106,853	222,508	68,204		0		1,313,807	2,126,413	1,304,357
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							201,142	201,142	185,017	162,930
Sewer Utility	60							93,248	93,248	85,407	93,458
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							37,665	37,665	37,521	37,338
Enterprise CAPITAL PROJECTS	71								0	34,260	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							332,055	332,055	342,205	293,726
TOTAL ALL EXPENDITURES (lines 58+74)	74	916,242	106,853	222,508	68,204	0	0	332,055	1,645,862	2,468,618	1,598,083
Regular Transfers Out	75	354,647	124,674					52,965	532,286	592,379	633,857
Internal TIF Loan / Repayment Transfers Out	76			47,828					47,828	705,150	0
Total ALL Transfers Out	77	354,647	124,674	47,828	0	0	0	52,965	580,114	1,297,529	633,857
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,270,889	231,527	270,336	68,204	0	0	385,020	2,225,976	3,766,147	2,231,940
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	230,173	199,358	508,880	22	-105,419	158,454	36,399	1,027,867	1,336,795	1,452,118

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	259,115	115,213		19,995	0			394,323	325,193	322,603
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	259,115	115,213		19,995	0			394,323	325,193	322,603
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			177,341					177,341	334,202	318,197
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,743	2,561		381	0			8,685	8,255	5,277
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	250							250	250	435
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		102,000						102,000	100,000	65,320
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,993	104,561		381	0			110,935	108,505	71,032
Licenses & Permits	14	15,510							15,510	14,835	12,574
Use of Money & Property	15	57,860		10,000				600	68,460	75,820	77,820
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		114,660						114,660	112,613	113,766
Other State Grants & Reimbursements	18	3,000							3,000	388,885	59,371
Local Grants & Reimbursements	19	3,250							3,250	5,500	10,582
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,250	114,660	0	0	0		0	120,910	506,998	183,719
Charges for Fees & Service:											
Water Utility	21							218,600	218,600	203,200	184,501
Sewer Utility	22							91,713	91,713	0	81,966
Electric Utility	23								0	89,000	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	70,455							70,455	70,155	68,929
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	60,150					937		61,087	85,087	47,495
Subtotal - Charges for Service (lines 21 thru 33)	34	130,605	0		0	0	937	310,313	441,855	447,442	382,891
Special Assessments	35								0	0	0
Miscellaneous	36	5,600							5,600	5,300	124,373
Other Financing Sources:											
Regular Operating Transfers In	37	492,584						39,702	532,286	592,379	633,857
Internal TIF Loan Transfers In	38				47,828				47,828	705,150	0
Subtotal ALL Operating Transfers In	39	492,584	0	0	47,828	0	0	39,702	580,114	1,297,529	633,857
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	533,000	0
Proceeds of Capital Asset Sales	41	2,000							2,000	2,000	10,147
Subtotal-Other Financing Sources (lines 38 thru 40)	42	494,584	0	0	47,828	0	0	39,702	582,114	1,832,529	644,004
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	975,517	334,434	187,341	68,204	0	937	350,615	1,917,048	3,650,824	2,137,213
Beginning Fund Balance July 1	44	525,545	96,451	591,875	22	-105,419	157,517	70,804	1,336,795	1,452,118	1,546,845
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	1,501,062	430,885	779,216	68,226	-105,419	158,454	421,419	3,253,843	5,102,942	3,684,058

CITY OF

Prairie City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	259,115	115,213		19,995	0			394,323	325,193	322,603
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	259,115	115,213		19,995	0			394,323	325,193	322,603
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			177,341					177,341	334,202	318,197
Other City Taxes	6	5,993	104,561		381	0			110,935	108,505	71,032
Licenses & Permits	7	15,510	0					0	15,510	14,835	12,574
Use of Money and Property	8	57,860	0	10,000	0	0	0	600	68,460	75,820	77,820
Intergovernmental	9	6,250	114,660	0	0	0		0	120,910	506,998	183,719
Charges for Fees & Service	10	130,605	0		0	0	937	310,313	441,855	447,442	382,891
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,600	0		0	0		0	5,600	5,300	124,373
Sub-Total Revenues	13	480,933	334,434	187,341	20,376	0	937	310,913	1,334,934	1,818,295	1,493,209
<b>Other Financing Sources:</b>											
Total Transfers In	14	492,584	0	0	47,828	0	0	39,702	580,114	1,297,529	633,857
Proceeds of Debt	15	0	0	0	0	0		0	0	533,000	0
Proceeds of Capital Asset Sales	16	2,000	0	0	0	0		0	2,000	2,000	10,147
Total Revenues and Other Sources	17	975,517	334,434	187,341	68,204	0	937	350,615	1,917,048	3,650,824	2,137,213
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	309,036	0	0			0		309,036	281,452	286,348
Public Works	19	202,129	106,853	0			0		308,982	273,608	305,212
Health and Social Services	20	600	0	0			0		600	800	200
Culture and Recreation	21	171,322	0	0			0		171,322	252,286	119,071
Community and Economic Development	22	36,600	0	222,508			0		259,108	321,169	136,051
General Government	23	146,555	0	0			0		146,555	154,789	114,158
Debt Service	24	0	0	0	68,204		0		68,204	69,085	21,965
Capital Projects	25	50,000	0	0		0	0		50,000	773,224	321,352
Total Government Activities Expenditures	26	916,242	106,853	222,508	68,204	0	0		1,313,807	2,126,413	1,304,357
Business Type Proprietary: Enterprise & ISF	27							332,055	332,055	342,205	293,726
Total Gov & Bus Type Expenditures	28	916,242	106,853	222,508	68,204	0	0	332,055	1,645,862	2,468,618	1,598,083
Total Transfers Out	29	354,647	124,674	47,828	0	0	0	52,965	580,114	1,297,529	633,857
Total ALL Expenditures/Fund Transfers Out	30	1,270,889	231,527	270,336	68,204	0	0	385,020	2,225,976	3,766,147	2,231,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-295,372	102,907	-82,995	0	0	937	-34,405	-308,928	-115,323	-94,727
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	525,545	96,451	591,875	22	-105,419	157,517	70,804	1,336,795	1,452,118	1,546,845
Ending Fund Balance June 30	35	230,173	199,358	508,880	22	-105,419	158,454	36,399	1,027,867	1,336,795	1,452,118

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Prairie City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER GO BONDS	660,000	December 00	29,000	18,586	242	47,828	47,828	0
(2)	WATER REVENUE BONDS	515,000	December 00	23,000	14,477	189	37,666	37,666	0
(3)	CASEY/F&M BANK	230,000	September 99		32,000		32,000	32,000	0
(4)	ROLLING PRAIRIE ESTATES PLAT 1	367,000	April 02	38,000			38,000	50,000	-12,000
(5)	REC COMPLEX INFRASTRUCTURE	348,000	June 03	34,800	5,829		40,629	40,629	0
(6)	GO WATER IMPROVEMENTS	90,000	Mar 06	18,000	2,376		20,376		20,376
(7)	SOUTHTOWN ESTATES	300,000	September 07				0		0
(8)	REC COMPLEX/TEA GRANT PROJECT	533,000	December 07		42,051		42,051	42,051	0
(9)	ROLLING PRAIRIE ESTATES PLAT 2	194,275	December 04	12,000			12,000		12,000
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			154,800	115,319	431	270,550	250,174	20,376

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Prairie City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				154,800	115,319	431	270,550	250,174	20,376

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Prairie City**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           02/26/2008           at           5:15 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.23556          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          515-994-2649            
phone number

          Nancy Earles            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	394,323	325,193	322,603
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>394,323</b>	<b>325,193</b>	<b>322,603</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	177,341	334,202	318,197
Other City Taxes	6	110,935	108,505	71,032
Licenses & Permits	7	15,510	14,835	12,574
Use of Money and Property	8	68,460	75,820	77,820
Intergovernmental	9	120,910	506,998	183,719
Charges for Fees & Service	10	441,855	447,442	382,891
Special Assessments	11	0	0	0
Miscellaneous	12	5,600	5,300	124,373
Other Financing Sources	13	582,114	1,832,529	644,004
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,917,048</b>	<b>3,650,824</b>	<b>2,137,213</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	309,036	281,452	286,348
Public Works	16	308,982	273,608	305,212
Health and Social Services	17	600	800	200
Culture and Recreation	18	171,322	252,286	119,071
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General Government	20	146,555	154,789	114,158
Debt Service	21	68,204	69,085	21,965
Capital Projects	22	50,000	773,224	321,352
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,313,807</b>	<b>2,126,413</b>	<b>1,304,357</b>
Business Type / Enterprises	24	332,055	342,205	293,726
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,645,862</b>	<b>2,468,618</b>	<b>1,598,083</b>
Transfers Out	26	580,114	1,297,529	633,857
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,225,976</b>	<b>3,766,147</b>	<b>2,231,940</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-308,928</b>	<b>-115,323</b>	<b>-94,727</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,336,795	1,452,118	1,546,845
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,027,867</b>	<b>1,336,795</b>	<b>1,452,118</b>