

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: **PRAIRIE CITY** County Name: **JASPER COUNTY**

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	68,334,864	2b	67,848,265	City Number: 50-471 Last Official Census: 1,700
DEBT SERVICE	3a	69,590,760	3b	69,104,161	
Ag Land	4a	480,093			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.21703	526,577	64,083,598	6.63
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	7.97770	545,155	3.53	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	7.97770	Consolidated General Fund		5	545,155	541,273 43 7.97770
		Non-Voted Other Permissible Levies				
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7	0	0 43 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0 49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	70,980	70,475 52 1.03871
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comin.		462	2,550	2,532 465 0.03732
		Voted Other Permissible Levies				
28B.22	1.50000	Unified Law Enforcement		24	0	0 62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	618,685	614,280
384.1	3.00375	Ag Land		26	1,440	1,440 63 2.99942
		Total General Fund Tax Levies (25 + 26)		27	620,125	615,720 Do Not Add
		Special Revenue Levies				
384.6	Amt Nec	Police & Fire Retirement		29	0	0 0.00000
	Amt Nec	PICA & IPERS (if general fund at levy limit)		30	86,249	85,635 1,26215
Rules	Amt Nec	Other Employee Benefits		31	- 73,293	72,771 1,07256
		Subtotal Employee Benefit Levy (29,30,31)		32	159,542	158,406 65 2.33471
			Valuation			
386	As Req	With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	0 (B)		0 34	0	66 0.00000
	SSMID 2 (A)	0 (B)		0 35	0	67 0.00000
	SSMID 3 (A)	0 (B)		0 36	0	68 0.00000
	SSMID 4 (A)	0 (B)		0 37	0	69 0.00000
	SSMID 5 (A)	0 (B)		0 555	0	565 0.00000
	SSMID 6 (A)	0 (B)		0 556	0	566 0.00000
	SSMID 7 (A)	0 (B)		0 1177	0	1179 0.00000
	SSMID 8 (A)	0 (B)		0 1185	0	1187 0.00000
		Total Special Revenue Levies		39	159,542	158,406
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0 70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0 71 0.00000
		Total Property Taxes (27+39+40+41)		42	779,667	774,126 72 11.38844

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

CITY NAME: PRAIRIE CITY

NOTICE OF PUBLIC HEARING - CITY OF PRAIRIE CITY - PROPOSED PROPERTY TAX LEVY
 Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 50-471

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/10/2024 Meeting Time: 06:00 PM Meeting Location: City Hall 203 E Jefferson St, Prairie City and via zoom

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number
(515) 994-2649

City Website (if available)
<https://pmr/citylowa.us>

Town Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	63,573,733	67,848,265	67,848,265
Consolidated General Fund	522,387	522,387	541,273
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	61,231	61,231	70,475
Support of Local Emergency Mgmt. Comm.	2,530	2,530	2,532
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	66,242	66,242	85,635
Other Employee Benefits	71,616	71,616	72,771
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	64,410,141	69,104,161	69,104,161
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	724,006	724,006	772,686
CITY REGULAR TAX RATE	11.38844	10.67096	11.38844
Taxable Value for City Ag Land	466,178	480,093	480,093
Ag Land	1,400	1,400	1,440
CITY AG LAND TAX RATE	3.00314	2.91610	2.99942
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	622	528	-15.11
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	622	528	-15.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increases in liability and property premiums. Increase in staff resulted in increased FICA, IPERS, and Bc benefits.